



UNDERWRITING BULLETIN

To: All Florida Agents of WFG National Title Insurance Company
From: WFG Florida Underwriting Department
Date: May 20, 2015
Bulletin No.: FL2015-08
Re: Insuring Third-Party Purchasers Obtaining Title at Foreclosure Sales

This Bulletin supersedes and replaces WFG Bulletin No.: FL2014-15.

In Bulletin No. FL2014-15, we explained the risk associated with insuring third-party purchasers who obtain title through foreclosure sales. To limit that risk, Bulletin No. FL2014-15 set forth requirements to be followed in order for WFG to insure those titles. **WFG now recedes from the procedure set forth in WFG Bulletin No. FL2014-15. From this date forward, WFG will not insure third-party purchasers who obtain title at foreclosure sales.**

The above prohibition does not apply to institutional lenders, their assignees and government insurers, who obtain title through a foreclosure sale and request an owner's policy. WFG will continue to insure those titles, as we have before, upon a proper search and examination of the back-chain of title together with a review of the foreclosure case performed by you, your independent examiner, or WFG.

Additionally, the foregoing prohibition does not apply to sales by institutional lenders, their assignees and government insurers, who obtain title through a foreclosure sale; or to sales or refinances by third-party purchasers who obtain title through a foreclosure sale, provided that a proper search and examination of the back-chain of title together with a review of the foreclosure case are performed by you, your independent examiner, or WFG.

This Bulletin applies to Florida properties only.

NOTE: This Underwriting Alert is directed to WFG National Title Insurance Company's policy issuing agents and is not intended to reflect negatively on the person(s) or entity(s) listed herein. The contents of this Alert should not be shared with third parties.



WFG National Title Insurance Company*
a Williston Financial Group company

JOSEPH J. TSCHIDA, VP State Counsel

400 International Parkway, Ste. 160
Lake Mary, FL 32746

D: (407) 792-1094 | C: (407) 399-7553 | Web: www.wfgnationaltitle.com

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